



**R. CHANDRAMOULI B.B.A., F.C.A**  
Chartered Accountant

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## INDEPENDENT AUDITOR'S REPORT

To:

The Members of

Citizen consumer and civic Action Group

246 (Old No. 277B, T T K Road, Alwarpet, Chennai 600 018.

I have audited the accompanying financial statements of M/s Citizen consumer and civic Action Group which comprises Balance sheet as at 31<sup>st</sup>, March 2022 and Income and expenditure account for the year ending 31<sup>st</sup>, March 2022.

### Trustees Responsibility for Financial Statements

Trustees is responsible for the preparation of these financial statements in accordance with the Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement due to fraud or error.

### Auditor's Responsibility

My responsibility is to express an opinion on Ind AS financial statements based on only audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I have conducted my audit in accordance with the Ind AS financial statements in accordance with the Standards on Auditing, issued by Institute of Chartered Accountants of India, As specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Ind AS Financial Statements.

### Opinion

In my opinion and to the best of my information and according to the explanations given to me, the Financial statements of M/s. Citizen consumer and civic Action Group for the Financial year ended 31<sup>st</sup>, March 2022 give a true and fair view:

1. In the case of Balance sheet, of the state of affairs of the Trust as at 31<sup>st</sup>, March 2022
2. In the case of Income and Expenditure account of the Surplus/deficit for the year ended 31<sup>st</sup>, March 2022



A handwritten signature in black ink that reads "R. Chandramouli".

For R Chandramouli, FCA  
Chartered Accountant  
Membership No 022667  
UDIN NO: 22022667AQCHOI7377

Place : Chennai

Date : 27<sup>th</sup> August 2022

## CITIZEN CONSUMER AND CIVIC ACTION GROUP

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup>, MARCH 2022

#### 1. Significant Accounting Policies

The Significant Accounting Policies followed by the Trust are as follows:

Citizen consumer and civic Action Group referred to Trust was incorporated as Charitable Trust in the State of Tamil Nadu.

##### General

##### a. Basis of preparation of financial statements

The Financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principles in India. The preparation requires adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialised.

##### b. Fixed Assets:

The Fixed Assets are stated at their original costs of acquisition including taxes, duties, freight and other expenses relating for the acquisition and installation of the concerned asset.

##### c. Depreciation

Depreciation are charged on Fixed Assets under Written down value Method at such rates so as to depreciate 95% of the cost of the asset over the estimated life of the asset.

##### d. Revenue recognition

Revenue recognised is on the basis of Mercantile method of accounting, Donations are recognised on the receipt of such amount by the Trust.

The Advances /Grants received are considered as liability .Transfers from advance to income account is done on the basis of expenditure incurred for the respective project

##### e. Employees Benefits

The salary paid to the employees are accounted net of cost allocated to projects. The employees deputed on sponsored projects are charged against the grant received from the sponsor;

The Provident Fund contribution and employees state insurance are charges to Income and Expenditure Account net of cost allocated to projects

The Gratuity provision is recognised for those employees who have completed 5 years of continuous service based on the following formula :





(15 days /26 days)\* basic salary\*no of years of service

## CITIZEN CONSUMER AND CIVIC ACTION GROUP

e. Investments

Investments are only in scheduled Bank Fixed Deposits and recognised public limited companies valued at principal value and the interest accrued as on 31<sup>st</sup> March 2022 is added and included in Bank Deposit amount.

f. Income Tax

Income Tax and deferred Tax Asset/Liabilities has not been recognised due to the exemption under Section 11 and 12 of the Income Tax Act, 1961.

g. Impairment of Assets

The Carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use the estimate future cash flows are discounted to their present value at the weighted average cost of capital.

h. Provisions and Contingencies:

The Trust creates a provision when there is a present obligation (legal or constructive) as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligations.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material



For R Chandramouli, FCA  
Chartered Accountant  
Membership No 022667  
UDIN NO:22022667AQCHO17377



Place : Chennai

Date : 27 th Aug 2022

**Citizen consumer and civic Action Group (CAG)**  
**246 (Old No.277B), TTK Road (JJ Road), Alwarpet, Chennai - 600018**

**FCRA BALANCE SHEET AS AT 31st MARCH 2022**

LIABILITIES	31.03.2022	31.03.2021	ASSETS	31.03.2022	31.03.2021
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
<b>GENERAL FUND:</b>			As per Schedule 1	17,964.00	21,134.00
As per Last Balance Sheet	15,38,645.53				
Add : Excess of Income Over Expenditure for the year	10,09,535.13	25,48,180.66			
		15,38,645.53			
			<b>INVESTMENTS :</b>		
			Fixed Deposits with SBI	27,22,454.10	25,95,168.00
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS :</b>		
<b>Grants received in advance:</b>			Cash on Hand	-	926.00
As per schedule 3	93,79,811.00	2,02,28,796.00	Balance with Scheduled Banks	90,34,526.56	1,95,29,363.53
<b>Creditors for expenses</b>			Grants receivables :		
Salary Payable	-	-	As per Schedule 2	9,34,663.00	-
Rent Payable	-	-			
Others Expenses payable	2,34,000.00	-	Tax deducted at Source	31,353.00	29,442.00
<b>Duties &amp; Taxes</b>					
EPF Payable	86,796.00	76,554.00			
ESI Payable	1,042.00	960.00			
TDS Payable	1,37,784.00	84,173.00			
<b>Provisions</b>					
Gratuity Payable	3,53,347.00	2,46,905.00			
<b>TOTAL</b>	<b>1,27,40,960.66</b>	<b>2,21,76,033.53</b>	<b>TOTAL</b>	<b>1,27,40,960.66</b>	<b>2,21,76,033.53</b>

As per Audit Report of even date

Date : 27/08/2022  
Place : Chennai



R. Hema



*R. Chandramouli*

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**Citizen consumer and civic Action Group (CAG)**  
**246 (Old No.277B), TTK Road (JJ Road), Alwarpet, Chennai - 600018**

**FCRA INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

Expenditure	31.03.2022	31.03.2021	Income	31.03.2022	31.03.2021
Sponsored Projects Expenses	2,87,04,896.00	1,83,28,378.00	Sponsored Project Funding	2,87,04,896.00	1,83,28,378.00
Salary & Bonus	8,43,843.00	4,40,339.00	Recovery of Overheads	33,71,382.00	23,31,307.00
Payment to Auditor: Audit Fee	33,630.00	29,500.00			
: Certification charges	29,500.00	28,320.00			
Staff Welfare Expenses	9,868.00	990.00			
Consultancy Charges	58,730.00	58,410.00			
Accounting Charges	3,49,390.00	2,79,610.00			
Rent Expenses	4,96,000.00	5,28,000.00			
Electricity Charges	10,184.00	8,787.00			
Printing & Stationery	10,880.00	3,385.00			
Postage & Courier	31,076.00	1,784.00			
Communication Costs	28,972.00	32,960.00			
Website Charges	46,981.00	1,76,203.00			
Repairs & Maintenance	2,06,863.00	63,578.00			
Travelling Expenses	2,814.00	6,539.00			
Misc Expenses	19,643.90	3,553.83			
Rates & Taxes	27,979.00	-			
Bank Charges	21,114.97	6,508.00			
Meeting Expenses	24,766.00	-			
Donation (s)	-	-			
Depreciation	3,170.00	3,730.00			
Gratuity	1,06,442.00	-			
Income Over Expenses	10,09,535.13	6,59,110.17			
<b>TOTAL</b>	<b>3,20,76,278.00</b>	<b>2,06,59,685.00</b>	<b>TOTAL</b>	<b>3,20,76,278.00</b>	<b>2,06,59,685.00</b>

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**FIXED ASSETS SCHEDULE 1 AS ON 31st MARCH 2022**

Description	Dep %	WDV as on 31.03.2021	Addition		Deletion	Total	Depreciation for the year	WDV as on 31.03.2022
			Before 180 Days	After 180 Days				
BENQ Projector	15%	21,134		-	-	21,134	3,170	17,964
<b>TOTAL</b>		<b>21,134</b>	-	-	-	<b>21,134</b>	<b>3,170</b>	<b>17,964</b>

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FCRA SCHEDULE 2

GRANTS RECEIVABLES AS ON 31st MARCH 2022

PARTICULARS	31.03.2022	31.03.2021
Global Alliance For Incinerator Alternatives	37,453.00	-
Stichting SED FUND	8,97,210.00	-
<b>TOTAL</b>	<b>9,34,663.00</b>	<b>-</b>

FCRA SCHEDULE 3

GRANTS RECEIVED IN ADVANCE AS ON 31st MARCH 2022

PARTICULARS	31.03.2022	31.03.2021
The International Federation of Red Cross and Red Crescent Societies	4,90,237.00	8,57,385.00
Shakti Sustainable Energy Foundation	-	1,65,02,913.00
Stichting SED Fund	-	18,02,402.00
Stichting Both Ends	4,50,328.00	-
The Global Health Advocacy Incubator	8,17,546.00	-
New Venture Fund	35,38,185.00	-
Rockefeller Philanthropy Advisors, Inc. (RPA)	30,09,803.00	-
CAG Portion of Indirect Expenses	10,73,712.00	10,66,096.00
<b>TOTAL</b>	<b>93,79,811.00</b>	<b>2,02,28,796.00</b>

As per Audit Report of even date



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246 (Old No.277B), TTK Road (JJ Road), Alwarpet, Chennai - 600018

**CONSOLIDATION DETAILS OF EXPENSES INCURRED IN PROJECTS FOR THE YEAR ENDING 31st MARCH 2022**

PARTICULARS	FC 1	FC 2	FC 3	CAG Portion of Indirect Income/ (Expenses)	Foreign Contribution (Total)	Domestic Contribution (Total)	Consolidated Total
Grant received in advance as on 1.4.2020	-	8,57,385	1,83,05,315	10,66,096	2,02,28,796	-	2,02,28,796
Received against outstanding	-	-	-	-	-	-	-
Fresh Grant received/(Refunded)	6,47,922	92,01,109	65,70,000	-	1,64,19,031	6,51,000	1,70,70,031
Add : Interest earned and allocated to project	3,241	-	2,70,315	-	2,73,556	-	2,73,556
Interest earned/ Foreign Exchange Loss (or) Gain	-	-	-	2,28,661	2,28,661	-	2,28,661
Less :Transferred to advance	-	(47,67,914)	(35,38,185)	(10,73,712)	(93,79,811)	-	(93,79,811)
Add : Grants receivables	37,453	-	8,97,210	-	9,34,663	-	9,34,663
<b>GRANTS RECEIVED</b>	<b>6,88,616</b>	<b>52,90,580</b>	<b>2,25,04,655</b>	<b>2,21,045</b>	<b>2,87,04,896</b>	<b>6,51,000</b>	<b>2,93,55,896</b>
<b>Expenses incurred</b>							
Administrative expenses	81,551	11,00,731	40,01,907	-	51,84,189	50,000	52,34,189
Infrastructure	-	-	-	-	-	-	-
Material information/ collection/documentation	25,399	2,47,591	95,78,492	2,21,045	1,00,72,527	4,06,683	1,04,79,210
Human Resources	1,41,612	36,64,221	75,51,095	-	1,13,56,928	83,466	1,14,40,394
Report publication/dissemination	1,27,353	-	8,34,699	-	9,62,052	45,942	10,07,994
Meeting Expenses	3,06,475	2,76,854	5,16,448	-	10,99,777	39,500	11,39,277
Travelling	6,226	1,183	22,014	-	29,423	25,409	54,832
<b>TOTAL EXPENSES</b>	<b>6,88,616</b>	<b>52,90,580</b>	<b>2,25,04,655</b>	<b>2,21,045</b>	<b>2,87,04,896</b>	<b>6,51,000</b>	<b>2,93,55,896</b>

As per Audit Report of even date

Date : 27/08/2022  
Place : Chennai



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Citizen consumer and civic Action Group (CAG)  
246 (Old No.277B), TTK Road (JJ Road), Alwarpet, Chennai - 600018

DETAILS OF EXPENSES INCURRED IN SPONSORED PROJECTS FOR THE YEAR ENDING 31st MARCH 2022

SPONSORER	Global Alliance For Incinerator Alternatives	International Pollutants Elimination Network	Consumers International (Green Action Fund)	Global Alliance For Incinerator Alternatives	
PROJECT NAME	Break Free From Plastic - Brand Audit 2021	National awareness-raising activities about the toxic lifecycle of plastics	Sharing Community and Sustainable Consumption	Covid-19 Relief and Advocacy Funds, 2021 - to provide family essential kits (groceries, toiletries for 20 days, cloth mask) for 150 informal waste pickers in Chennai city	TOTAL
Grant received in advance as on 1.4.2021					
Received against outstanding					
Fresh Grant received/(Refunded)		1,10,550	2,43,558	2,93,814	6,47,922
Add : Interest earned/ Foreign Exchange Loss (or) Gain			3,241		3,241
Less : Transferred to advance					
Add : Grants receivables	37,453				37,453
<b>GRANTS RECEIVED</b>	<b>37,453</b>	<b>1,10,550</b>	<b>2,46,799</b>	<b>2,93,814</b>	<b>6,88,616</b>
<b>Expenses incurred</b>					
Administrative expenses		81,551			81,551
Infrastructure					
Material information/ collection/documentation			25,399		25,399
Human Resources			1,15,000	26,612	1,41,612
Report publication/dissemination	37,453		89,900		1,27,353
Meeting Expenses		28,999	16,500	2,60,976	3,06,475
Travelling				6,226	6,226
<b>TOTAL EXPENSES</b>	<b>37,453</b>	<b>1,10,550</b>	<b>2,46,799</b>	<b>2,93,814</b>	<b>6,88,616</b>

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DETAILS OF EXPENSES INCURRED IN SPONSORED PROJECTS FOR THE YEAR ENDING 31st MARCH 2022

SPONSORER	Stichting Both Ends	Rockefeller Philanthropy Advisors, Inc. (RPA) - Urban Movement Innovation Fund	The International Federation of Red Cross and Red Crescent Societies	The International Federation of Red Cross and Red Crescent Societies	The Global Health Advocacy Incubator	
PROJECT NAME	To contribute to environmental sustainability and inclusive governance by engaging with the government agencies and local communities and citizens in the adoption of climate-friendly alternatives through a combination of information sharing, capacity building, research and technical interventions - VII	Accelerating Decarbonised Transport-Mobility Pathways - India	Advocacy for improved road safety in India Specific focus on Tamil Nadu - II	Advocacy for improved road safety in India Specific focus on Tamil Nadu - III	Supporting the Implementation of National Trans Fat Regulations in the State of Tamil Nadu	TOTAL
Grant received in advance as on 1.4.2021			8,57,385			8,57,385
Received against outstanding						-
Fresh Grant received/(Refunded)	9,78,746	36,88,750		15,12,637	30,20,976	92,01,109
Add : Interest earned/ Foreign Exchange Loss (or) Gain						-
Less : Transferred to advance	(4,50,328)	(30,09,803)	(22,264)	(4,67,973)	(8,17,546)	(47,67,914)
Add : Grants receivables						-
<b>GRANTS RECEIVED</b>	<b>5,28,418</b>	<b>6,78,947</b>	<b>8,35,121</b>	<b>10,44,664</b>	<b>22,03,430</b>	<b>52,90,580</b>
<b>Expenses incurred</b>						
Administrative expenses	90,710	1,35,790	82,761	2,31,270	5,60,200	11,00,731
Infrastructure						-
Material information/ collection/documentation	19,386		991	1,10,414	1,16,800	2,47,591
Human Resources	4,18,322	5,41,974	7,07,240	7,02,485	12,94,200	36,64,221
Report publication/dissemination						-
Meeting Expenses			44,129	495	2,32,230	2,76,854
Travelling		1,183				1,183
<b>TOTAL EXPENSES</b>	<b>5,28,418</b>	<b>6,78,947</b>	<b>8,35,121</b>	<b>10,44,664</b>	<b>22,03,430</b>	<b>52,90,580</b>



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Place : Chennai



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**DETAILS OF EXPENSES INCURRED IN SPONSORED PROJECTS FOR THE YEAR ENDING 31st MARCH 2022**

SPONSORER	Shakti Sustainable Energy Foundation	Stichting SED Fund	New Venture Fund	Shakti Sustainable Energy Foundation	
PROJECT NAME	Re-Structuring electricity bills through consumer involvement to improve electricity sector decision making	Empowering local communities the environmental Impact Assessment process - VI	Supporting Tamil Nadu in Accelerating Clean Energy Share in its Power Sector II	Supporting Tamil Nadu in Accelerating Clean Energy Share in its Power Sector I	TOTAL
Grant received in advance as on 1.4.2020	26,38,077	18,02,402	-	1,38,64,836	1,83,05,315
Received against outstanding	-	-	-	-	-
Fresh Grant received/(Refunded)	-	-	65,70,000	-	65,70,000
Add : Interest earned/ Foreign Exchange Loss (or) Gain	39,577	-	-	2,30,738	2,70,315
Less : Transferred to advance	-	-	(35,38,185)	-	(35,38,185)
Add : Grants receivables	-	8,97,210	-	-	8,97,210
	-	-	-	-	-
<b>GRANTS RECEIVED</b>	<b>26,77,654</b>	<b>26,99,612</b>	<b>30,31,815</b>	<b>1,40,95,574</b>	<b>2,25,04,655</b>
	-	-	-	-	-
<b>Expenses incurred</b>					
Administrative expenses	4,51,716	5,39,120	6,06,363	24,04,708	40,01,907
Infrastructure	-	-	-	-	-
Material information/ collection/documentation	15,43,198	4,14,360	8,24,230	67,96,704	95,78,492
Human Resources	3,75,725	16,32,958	15,82,850	39,59,562	75,51,095
Report publication/dissemination	2,34,801	84,570	1,596	5,13,732	8,34,699
Meeting Expenses	72,214	6,590	16,776	4,20,868	5,16,448
Travelling	-	22,014	-	-	22,014
	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>26,77,654</b>	<b>26,99,612</b>	<b>30,31,815</b>	<b>1,40,95,574</b>	<b>2,25,04,655</b>

As per Audit Report of even date

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